

**Report including audited financial statements for the period from
1st January 2020 to 27th January 2020 (date of the beginning of the
liquidation period)**

METHOD INVESTMENTS SICAV (in liquidation)

Société d'Investissement à Capital Variable
with multiple Sub-Funds
Luxembourg

R.C.S. Luxembourg B165419

METHOD INVESTMENTS SICAV (in liquidation)

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METHOD INVESTMENTS SICAV (in liquidation)

Organisation

Registered Office

2, Rue d'Alsace
L-1122 LUXEMBOURG

Board of Directors

Chairman

Daniel VAN HOVE
Managing Director
ORIONIS MANAGEMENT S.A.
370, Route de Longwy
L-1940 LUXEMBOURG

Members

Elisa BIANCHI
Financial Controller and Head of Accounting
METHOD INVESTMENTS & ADVISORY LTD
40 New Bond Street
W1S 2RX LONDON

Carlo MONTAGNA
THE DIRECTORS' OFFICE
21st Century Building
19, Rue de Bitbourg
L-1273 LUXEMBOURG

Conducting persons

Carlo MONTAGNA
THE DIRECTORS' OFFICE
21st Century Building
19, Rue de Bitbourg
L-1273 LUXEMBOURG

Francesco ROCCO VINCENTI
Independent Conducting Officer
370, Route de Longwy
L-1940 LUXEMBOURG

Investment Managers

METHOD INVESTMENTS & ADVISORY LTD
40 New Bond Street
W1S 2RX LONDON
UNITED KINGDOM

FASANARA CAPITAL LTD
40 New Bond Street
W1S 2RX LONDON
UNITED KINGDOM

Depositary and Paying Agent

QUINTET PRIVATE BANK (EUROPE) S.A.
43, Boulevard Royal
L-2955 LUXEMBOURG

Administrative Agent and Domiciliary Agent

EUROPEAN FUND ADMINISTRATION S.A.
2, Rue d'Alsace
L-1122 LUXEMBOURG

METHOD INVESTMENTS SICAV (in liquidation)

Organisation (continued)

Cabinet de révision agréé

DELOITTE AUDIT
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 LUXEMBOURG

Sponsor

METHOD INVESTMENTS & ADVISORY LTD
40, New Bond Street
W1S 2RX LONDON
UNITED KINGDOM

Legal adviser

DECHERT (LUXEMBOURG) LLP
Avocats à la Cour
1, Allée Scheffer
B.P. 709
L-2520 LUXEMBOURG

Representative Agent in Switzerland

ARM SWISS REPRESENTATIVES S.A.
Route de Cité-Ouest 2
CH-1196 GLAND

Paying Agent in Switzerland

BANQUE CANTONALE DE GENEVE
17, Quai de l'Île
CH-1204 GENEVA

Liquidator

Francesco ROCCO VINCENTI
370, Route de Longwy
L-1940 LUXEMBOURG

METHOD INVESTMENTS SICAV (in liquidation)

Report on activities of the Board of Directors

Attractive Global Opportunities

Until 27th January 2020 the Sub-Fund was still waiting for a market crash, keeping overall a net short position on equity and being ready to add more weight and convex trades to the portfolio. It was indeed the belief of the investment manager, that despite of the new highs the market's fragility would have finally crashed into a severe market correction.

Global Brands

Until 27th January 2020 the new year has been hit by 2 black swan events. 1) The rise in US-Iran tensions following Soleimani's assassination and 2) the outbreak of the Coronavirus in China that looked bound to have longer lasting-more severe backlashes. Due to the dreadful backdrop, US and European government yields fell back towards their historic lows of Aug' 19 and HY spreads widened materially. The Sub-Fund reduced the risk cutting riskier investments mainly sub financials and €HY bonds and taking profit from \$IG bonds. The mounting uncertainties about the impact of the Coronavirus outbreak led the Sub-Fund to accumulate cash waiting for price normalization in bond markets.

FUND DEVELOPMENT

Although the sponsors have put efforts to increase the level of Asset under Management, the Fund has closed 2019 without important developments.

The Board of Directors, in the best interest of the Company's investors finally decided to propose a voluntary liquidation. Due to this decision, the Company has sold all positions before the Covid-19 pandemic hit the markets and therefore it was not impacted by any of the event and high volatility caused or linked to the pandemic.

Luxembourg, 23rd June 2020

The Board of Directors

Note: The information in this report represents historical data and is not an indication of future results.

Report of the réviseur d'entreprises agréé

To the Shareholders of
METHOD INVESTMENTS SICAV (in liquidation)
2, Rue d'Alsace
L-1122 LUXEMBOURG

Opinion

We have audited the financial statements of METHOD INVESTMENTS SICAV (in liquidation) (the "Company") and of each of its sub-funds, which comprise the statement of net assets and the statement of investments and other net assets as at 27th January 2020 (date of the beginning of the liquidation period) and the statement of operations and other changes in net assets for the period from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period), and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its sub-funds as at 27th January 2020 (date of the beginning of the liquidation period), and of the results of their operations and changes in their net assets for the period from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period) in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23rd July 2016 on the audit profession (Law of 23rd July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the *Commission de Surveillance du Secteur Financier* (CSSF). Our responsibilities under the Law of 23rd July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the *Réviseur d'Entreprises Agréé* for the Audit of the Financial Statements" section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Notes 2 a) and 14 of these financial statements, which indicate the decision of the Shareholders of the Company to put the Company into liquidation on 27th January 2020. These financial statements have been therefore prepared using a non-going concern basis. Our opinion is not modified in respect of this matter.

Report of the réviseur d'entreprises agréé (continued)

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our report of the *Réviseur d'Entreprises Agréé* thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the Financial Statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the *Réviseur d'Entreprises Agréé* for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the *Réviseur d'Entreprises Agréé* that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23rd July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23rd July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Report of the réviseur d'entreprises agréé (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the *Réviseur d'Entreprises Agréé* to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the *Réviseur d'Entreprises Agréé*.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Deloitte Audit, *Cabinet de Révision Agréé*



Raphaël Charlier, *Réviseur d'Entreprises Agréé*
Partner

16th July 2020

METHOD INVESTMENTS SICAV (in liquidation)

Combined statement of net assets (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Assets

Securities portfolio at market value	16,010,064.88
Deposits on futures contracts	340,000.00
Cash at banks	4,601,035.77
Other liquid assets	1,006,156.39
Income receivable on portfolio	109,110.29
Other receivables	55,496.63
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Total assets	22,121,863.96
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Liabilities

Bank interest payable	740.05
Unrealised loss on futures contracts	140,222.35
Unrealised loss on forward foreign exchange contracts	192,783.80
Unrealised loss on contracts for difference (CFD)	36,682.96
Expenses payable	179,591.67
Other liabilities	6,086.52
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Total liabilities	556,107.35
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Net assets at the end of the period	21,565,756.61
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The accompanying notes are an integral part of these financial statements.

METHOD INVESTMENTS SICAV (in liquidation)

Combined statement of operations and other changes in net assets (in EUR)

from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period)

Income

Dividends, net	489.23
Interest on bonds and other debt securities, net	37,505.31
Bank interest	57.76
Total income	38,052.30

Expenses

Investment Management fees	905.26
Depository fees	2,220.68
Banking charges and other fees	734.92
Transaction fees	2,374.43
Central administration costs	10,306.37
Professional fees	1,622.80
Other administration costs	10,500.00
Subscription duty ("taxe d'abonnement")	415.43
Bank interest paid	1,147.91
Other expenses	39,566.38
Total expenses	69,794.18

Net investment loss	-31,741.88
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Net realised gain/(loss)

- on securities portfolio	83,215.06
- on futures contracts	-28,136.63
- on contracts for difference (CFD)	-22,885.16
- on forward foreign exchange contracts	-3,488.22
- on foreign exchange	9,436.51
Realised result	6,399.68

Net variation of the unrealised gain/(loss)

- on securities portfolio	234,826.64
- on futures contracts	-128,365.98
- on contracts for difference (CFD)	26,816.95
- on forward foreign exchange contracts	-182,073.55
Result of operations	-42,396.26

Subscriptions	-
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Redemptions	-8,590.72
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Total changes in net assets	-50,986.98
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Total net assets at the beginning of the period	21,616,743.59
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Revaluation difference	-
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Total net assets at the end of the period	21,565,756.61
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The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Statement of net assets (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Assets

Securities portfolio at market value	7,878,141.69
Deposits on futures contracts	340,000.00
Cash at banks	314,459.36
Other liquid assets	1,006,156.39
Income receivable on portfolio	46,098.74
Other receivables	55,496.63
Total assets	9,640,352.81

Liabilities

Bank interest payable	740.05
Unrealised loss on futures contracts	140,222.35
Unrealised loss on forward foreign exchange contracts	10,515.03
Unrealised loss on contracts for difference (CFD)	36,682.96
Expenses payable	113,311.14
Other liabilities	6,086.52
Total liabilities	307,558.05
Net assets at the end of the period	9,332,794.76

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A-Acc EUR	13,950.2916	EUR	614.25619	8,569,053.03
I-Acc EUR	622.0954	EUR	676.88631	421,087.86
I-Acc USD H	534.0784	USD	680.95577	330,261.32
Listing-Acc EUR	20.0000	EUR	619.62739	12,392.55
				9,332,794.76

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Statement of operations and other changes in net assets (in EUR)

from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period)

<u>Income</u>	
Interest on bonds and other debt securities, net	10,975.22
Bank interest	57.76
Total income	11,032.98
<u>Expenses</u>	
Depository fees	1,110.34
Banking charges and other fees	437.71
Transaction fees	11.46
Central administration costs	5,969.13
Professional fees	811.40
Other administration costs	6,500.00
Subscription duty ("taxe d'abonnement")	324.34
Bank interest paid	1,147.91
Other expenses	19,713.67
Total expenses	36,025.96
Net investment loss	-24,992.98
<u>Net realised gain/(loss)</u>	
- on futures contracts	-28,136.63
- on contracts for difference (CFD)	-22,885.16
- on forward foreign exchange contracts	-3,488.22
- on foreign exchange	4,727.88
Realised result	-74,775.11
<u>Net variation of the unrealised gain/(loss)</u>	
- on securities portfolio	174,947.34
- on futures contracts	-128,365.98
- on contracts for difference (CFD)	26,816.95
- on forward foreign exchange contracts	-22,546.23
Result of operations	-23,923.03
Subscriptions	-
Redemptions	-8,590.72
Total changes in net assets	-32,513.75
Total net assets at the beginning of the period	9,365,308.51
Total net assets at the end of the period	9,332,794.76

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Statistical information (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Total net assets	Currency	31.12.2018	31.12.2019	27.01.2020
	EUR	16,041,439.44	9,365,308.51	9,332,794.76

Net asset value per share class	Currency	31.12.2018	31.12.2019	27.01.2020
A-Acc EUR	EUR	762.25363	616.26729	614.25619
I-Acc EUR	EUR	838.30500	679.08237	676.88631
I-Acc USD H	USD	817.85745	682.65882	680.95577
Listing-Acc EUR	EUR	767.72460	621.65579	619.62739

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
A-Acc EUR	13,964.1916	-	-13.9000	13,950.2916
I-Acc EUR	622.0954	-	-	622.0954
I-Acc USD H	534.0784	-	-	534.0784
Listing-Acc EUR	20.0000	-	-	20.0000

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Statement of investments and other net assets (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Bonds					
EUR	1,500,000	Deutschland 0.25% 18/15.08.28	1,464,525.00	1,596,150.00	17.10
EUR	1,400,000	Deutschland 0.5% Sen 18/15.02.28	1,418,195.88	1,516,011.00	16.24
EUR	2,000,000	Italia 2.05% T-Bonds Ser 10Y 17/01.08.27	2,041,440.00	2,190,370.00	23.47
EUR	1,000,000	Italia 3% T-Bonds Ser 10Y 19/01.08.29	1,139,470.00	1,186,350.00	12.71
			6,063,630.88	6,488,881.00	69.52
USD	900,000	Goldman Sachs Group Inc 5.75% Sen 12/24.01.22	915,489.85	877,957.68	9.41
Total bonds			6,979,120.73	7,366,838.68	78.93
<u>Transferable securities dealt in on another regulated market</u>					
Bonds					
USD	500,000	US 3.125% 18/15.11.28	451,954.07	511,303.01	5.48
Total bonds			451,954.07	511,303.01	5.48
Total investments in securities			7,431,074.80	7,878,141.69	84.41
Cash at banks				314,459.36	3.37
Other net assets/(liabilities)				1,140,193.71	12.22
Total				9,332,794.76	100.00

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Industrial and geographical classification of investments
as at 27th January 2020 (date of the beginning of the liquidation period)

Industrial classification

(in percentage of net assets)

Countries and governments	75.00 %
Financials	9.41 %
Total	<u>84.41 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Italy	36.18 %
Germany	33.34 %
United States of America	14.89 %
Total	<u>84.41 %</u>

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Statement of changes in investments (unaudited)

from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period)

Currency	Description	Purchases	Sales
-	-	-	-

Method Investments SICAV (in liquidation) - Global Brands

Statement of net assets (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Assets

Securities portfolio at market value	8,131,923.19
Cash at banks	4,286,576.41
Income receivable on portfolio	63,011.55
Total assets	12,481,511.15

Liabilities

Unrealised loss on forward foreign exchange contracts	182,268.77
Expenses payable	66,280.53
Total liabilities	248,549.30
Net assets at the end of the period	12,232,961.85

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
P-Acc EUR	13,241.0256	EUR	923.86815	12,232,961.85
				12,232,961.85

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Global Brands

Statement of operations and other changes in net assets (in EUR)

from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period)

Income

Dividends, net	489.23
Interest on bonds and other debt securities, net	26,530.09
Total income	27,019.32

Expenses

Investment Management fees	905.26
Depository fees	1,110.34
Banking charges and other fees	297.21
Transaction fees	2,362.97
Central administration costs	4,337.24
Professional fees	811.40
Other administration costs	4,000.00
Subscription duty ("taxe d'abonnement")	91.09
Other expenses	19,852.71
Total expenses	33,768.22

Net investment loss	-6,748.90
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Net realised gain/(loss)

- on securities portfolio	83,215.06
- on foreign exchange	4,708.63
Realised result	81,174.79

Net variation of the unrealised gain/(loss)

- on securities portfolio	59,879.30
- on forward foreign exchange contracts	-159,527.32
Result of operations	-18,473.23

Subscriptions	-
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Redemptions	-
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Total changes in net assets	-18,473.23
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Total net assets at the beginning of the period	12,251,435.08
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Total net assets at the end of the period	12,232,961.85
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The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Global Brands

Statistical information (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Total net assets	Currency	31.12.2018	31.12.2019	27.01.2020
	EUR	14,048,896.49	12,251,435.08	12,232,961.85

Net asset value per share class	Currency	31.12.2018	31.12.2019	27.01.2020
P-Acc EUR	EUR	912.20525	925.26330	923.86815

Number of shares	outstanding at the beginning of the period	issued	redeemed	outstanding at the end of the period
P-Acc EUR	13,241.0256	-	-	13,241.0256

Method Investments SICAV (in liquidation) - Global Brands

Statement of investments and other net assets (in EUR)

as at 27th January 2020 (date of the beginning of the liquidation period)

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets
<u>Investments in securities</u>					
<u>Transferable securities admitted to an official stock exchange listing</u>					
Bonds					
AUD	260,000	IBRD 2.8% MTN Sen 16/13.01.21	167,806.50	162,377.56	1.33
EUR	150,000	Banco BPM SpA 5.5% Serie 359 Sen Sub 13/18.11.20	154,420.65	155,661.75	1.27
EUR	300,000	FCA Bank SpA Irish Branch 0.50% EMTN Sen Reg S 19/13.09.24	298,590.00	301,371.00	2.46
EUR	200,000	Ford Motor Cred Co LLC FRN EMTN Sen 18/14.05.21	193,782.00	199,241.00	1.63
EUR	500,000	RCI Banque SA FRN EMTN Sen 17/12.04.21	496,013.50	501,897.50	4.10
EUR	212,964.5202	Teva Pharmaceutical Fin II BV 0.375% Reg S Sen 16/25.07.20	208,568.32	212,311.79	1.74
			1,351,374.47	1,370,483.04	11.20
GBP	150,000	EIB 2.25% EMTN Sen Reg S 14/07.03.20	177,996.81	178,146.46	1.46
GBP	600,000	ENEL SpA VAR Sen Sub Reg S 13/10.09.75	774,266.30	739,055.92	6.04
GBP	150,000	Petroleos Mexicanos 8.25% EMTN Ser 2 Sen Reg S 09/02.06.22	188,810.43	202,842.54	1.66
			1,141,073.54	1,120,044.92	9.16
USD	250,000	Arconic Inc 6.15% Sen 10/15.08.20	214,149.25	231,741.51	1.89
USD	500,000	Coca-Cola Co 1.875% Sen 15/27.10.20	420,758.77	454,451.96	3.71
USD	200,000	Dow Chemical Co 7.375% Sen 99/01.11.29	239,165.82	249,055.58	2.04
USD	400,000	Enel Finance Intl SA 4.25% Sen Reg S 18/14.09.23	347,901.84	388,131.13	3.17
USD	400,000	US 1.25% T-Notes Ser U-2020 15/31.01.20	360,548.74	363,240.10	2.97
USD	1,750,000	US 1.375% T-Notes Ser AE-2020 15/31.10.20	1,457,953.80	1,586,940.67	12.97
USD	130,000	US 1.625% T-Notes Sen 17/15.03.20	117,537.95	118,066.86	0.97
USD	150,000	Walgreens Boots Alliance Inc 3.3% Sen 14/18.11.21	138,755.93	139,002.68	1.14
			3,296,772.10	3,530,630.49	28.86
Total bonds			5,957,026.61	6,183,536.01	50.55
<u>Money market instruments</u>					
Money market instruments					
USD	1,700,000	US 0% T-Bills 19/06.02.20	1,521,462.05	1,543,201.17	12.62
Total money market instruments			1,521,462.05	1,543,201.17	12.62
<u>Open-ended investment funds</u>					
Tracker funds (UCITS)					
EUR	1,650	iShares III Plc EUR Covered Bond UCITS ETF Dist	262,317.00	261,632.25	2.14
GBP	1,130	iShares Plc GBP Corp Bond 0-5yr UCITS ETF Dist	133,439.75	143,553.76	1.17
Total tracker funds (UCITS)			395,756.75	405,186.01	3.31
Total investments in securities			7,874,245.41	8,131,923.19	66.48
Cash at banks				4,286,576.41	35.04
Other net assets/(liabilities)				-185,537.75	-1.52
Total				12,232,961.85	100.00

The accompanying notes are an integral part of these financial statements.

Method Investments SICAV (in liquidation) - Global Brands

Industrial and geographical classification of investments
as at 27th January 2020 (date of the beginning of the liquidation period)

Industrial classification

(in percentage of net assets)

Countries and governments	29.53 %
Financials	12.63 %
Utilities	6.04 %
Non-cyclical consumer goods	4.85 %
Raw materials	3.93 %
Investment funds	3.31 %
International institutions	2.79 %
Healthcare	1.74 %
Energy	1.66 %
Total	<u>66.48 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

United States of America	41.27 %
Italy	7.31 %
Ireland	5.77 %
The Netherlands	4.91 %
France	4.10 %
Mexico	1.66 %
Luxembourg	1.46 %
Total	<u>66.48 %</u>

Method Investments SICAV (in liquidation) - Global Brands

Statement of changes in investments (unaudited)

from 1st January 2020 to 27th January 2020 (date of the beginning of the liquidation period)

Currency	Description	Purchases	Sales
Bonds			
EUR	Unicredit SpA FRN MTN Ser 02/12 Sen Sub 15/03.05.25	0	200,000
GBP	Aston Martin Capital Hgs Ltd 5.75% Sen Reg S 17/15.04.22	0	100,000
GBP	Autostrade per l'Italia SpA 6.25% EMTN Ser 3 Sen 04/09.06.22	0	250,000
GBP	BAT Intl Finance Plc 7.25% EMTN Ser 33 Sen Reg S 08/12.03.24	0	200,000
GBP	BMW Finance NV 0.875% EMTN Sen Reg S 16/16.08.22	0	250,000
USD	BHP Billiton Finance USA Ltd VAR Reg S Sub 15/19.10.75	0	500,000
USD	IBM Corp 7% Sen 95/30.10.25	0	200,000
USD	JPMorgan Chase & Co 8% Sen Sub 97/29.04.27	0	100,000
USD	Procter & Gamble Co 1.9% Sen 17/23.10.20	0	500,000
USD	Siemens Financieringsmaatsc NV 6.125% Reg S Sen 06/17.08.26	0	150,000
USD	UBS Group Inc VAR Sen Su Reg S 15/19.02.Perp	0	1,000,000

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements

as at 27th January 2020 (date of the beginning of the liquidation period)

Note 1 - General information

METHOD INVESTMENTS SICAV (the "Company") is an open-ended investment company organised under the laws of Luxembourg as a "*Société d'Investissement à Capital Variable*" (SICAV). The Company was incorporated under the form of a public limited liability company (*Société Anonyme*) on 14th December 2011 and is authorised under Part I of the amended law of 17th December 2010 (the "2010 Act") relating to Undertakings for Collective Investment under the Council Directive 2009/65/EC, as amended. The Company is a self-managed SICAV in accordance with article 27 of the 2010 Act.

The following documents are available for inspection by Shareholders during normal business hours on any Business Day at the Registered Office of the Company:

- the Articles of incorporation,
- the Investment Management Agreement,
- the General Agreement, and
- the most recent annual reports including audited financial statements and semi-annual unaudited reports of the Company.

A copy of the Prospectus, the key investor information document ("KIID"), the most recent financial statements and the Articles of incorporation may be obtained free of charge upon request at the Registered Office of the Company.

The Extraordinary General Meeting of the Shareholders dated 27th January 2020 resolved to put the Company in liquidation.

Note 2 - Significant accounting policies

a) Presentation of the financial statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

The Shareholders of the Company approved the liquidation of the Company as at 27th January 2020. Consequently, the financial statements of the Company have been prepared on a non going-concern basis.

b) Valuation of assets

The value of any cash in hand or on deposit, notes and bills payable on demand and accounts receivable (including reimbursements of fees and expenses payable by any UCI in which the Company may invest), prepaid expenses and cash dividends declared and interest accrued but not yet collected, is deemed the nominal value of these assets unless it is improbable that it can be paid and collected in full; in which case, the value will be arrived at after deducting such amounts as the Board of Directors of the Company may consider appropriate to reflect the true value of these assets.

Securities and Money Market Instruments listed on an official stock exchange or dealt on any other Regulated Market are valued at their last available price on the Valuation Day and, if the security or Money Market Instrument is traded on several markets, on the basis of the last known price on the main market of this security. If the last known price is not representative, valuation is based on the fair value at which it is expected it can be sold, as determined with prudence and in good faith by the Board of Directors of the Company.

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

Unlisted securities and securities or Money Market Instruments not traded on a stock exchange or any other Regulated Market as well as listed securities and securities or Money Market Instruments listed on a Regulated Market for which no price is available, or securities or Money Market Instruments whose quoted price is, in the opinion of the Board of Directors of the Company, not representative of actual market value, are valued at their last known price in Luxembourg or, in the absence of such price, on the basis of their probable realisation value, as determined with prudence and in good faith by the Board of Directors of the Company.

The valuation of investments reaching maturity within a maximum period of 90 days may include straight-line daily amortisation of the difference between the principal 91 days before maturity and the value at maturity.

The liquidation value of futures, spot, forward or option contracts that are not traded on stock exchanges or other Regulated Markets is equal to their net liquidation value determined in accordance with the policies established by the Board of Directors of the Company on a basis consistently applied to each type of contract. The liquidation value of futures, spot, forward or option contracts traded on stock exchanges or other Regulated Markets is based on the latest available price for these contracts on the stock exchanges and Regulated Markets on which these option, spot, forward or futures contracts are traded, provided that if an option or futures contract cannot be liquidated on the date on which the net assets are valued, the basis for determining the liquidation value of said contract shall be determined by the Board of Directors of the Company in a fair and reasonable manner.

Liquid assets and money market instruments are valued at their nominal value plus accrued interest, or on the basis of amortised costs. The money market instruments are shown at cost and the difference between the cost and the cost of redemption on maturity is shown as interest.

Any other securities and assets are valued in accordance with the procedures put in place by the Board of Directors of the Company and with the help of specialist valuers, as the case may be, who are instructed by the Board of Directors of the Company to carry out the said valuations.

Shares or Units in underlying open-ended investment funds are valued at their last available Net Asset Value.

c) Acquisition cost of securities in the portfolio

The acquisition cost of the securities held by each Sub-Fund that are denominated in currencies other than the reference currency of the Sub-Fund is converted into this currency at the exchange rate prevailing on the date of purchase.

d) Net realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average acquisition cost and are disclosed net in the statement of operations and other changes in net assets.

e) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

Interest income accrued and payable is recorded, net of any withholding tax.

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

f) Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Net unrealised gains or losses are disclosed in the statement of net assets. Net variation of the unrealised gains or losses and net realised gains or losses are disclosed in the statement of operations and other changes in net assets.

g) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Net unrealised gains or losses of open contracts are disclosed in the statement of net assets. Net variation of the unrealised gains or losses and net realised gains or losses are disclosed in the statement of operations and other changes in net assets.

h) Valuation of Contracts For Differences (CFD)

Contracts For Differences (CFD) are registered in the off-balance sheet and valued on the basis of the last available price of their underlying. Net unrealised gains or losses are disclosed in the statement of net assets. Net variation of the unrealised gains or losses and net realised gains or losses are disclosed in the statement of operations and other changes in net assets.

i) Formation expenses

Formation expenses were fully written off.

j) Conversion of foreign currencies

Cash at banks, other net assets, liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction. Net realised gains or losses on foreign exchange are disclosed in the statement of operations and other changes in net assets.

At the date of the financial statements, the exchange rates are as follows:

1	EUR	=	1.6293556	AUD	Australian Dollar
			0.8434436	GBP	Pound Sterling
			119.9371953	JPY	Japanese Yen
			1.1012000	USD	US Dollar

k) Combined financial statements

The combined financial statements of the Company are expressed in EUR and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund converted into this currency at the exchange rate prevailing at the date of the financial statements.

l) Other liquid assets / Other liquid liabilities

The captions "Other liquid assets" and "Other liquid liabilities" disclosed in the statement of net assets are mainly composed of cash accounts held with brokers.

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

m) Other receivables

The items "Other receivables" disclosed in the statement of net assets include margin accounts on futures contracts reflecting to daily value variations.

n) Transaction fees

Transaction costs disclosed under the item "Transaction fees" in the expenses of the Statement of operations and other changes in net assets are mainly composed of broker fees incurred by the Company and of fees relating to liquidation of transactions paid to the depositary as well as of transaction fees on financial instruments and derivatives.

Note 3 - Other expenses

The items "Other expenses" disclosed in the statement of operations and other changes in net assets are mainly composed of expert fees, legal fees and insurances fees.

Note 4 - Investment Management Fee

The Investment Manager is entitled to receive out of the assets of each share Class an Investment Management Fee accrued on each Valuation Day and payable monthly in arrears at the following rates p.a.:

Sub-Fund	Effective rate
- Method Investments SICAV (in liquidation) - Global Brands - for class P-Acc EUR	0.10%

Since 7th May 2019 and by a circular resolution dated 18th April 2019, the Board of Directors of the Company has resolved to freeze the Management Fees and to reduce them to 0% for the Sub-Fund Method Investments SICAV (in liquidation) - Attractive Global Opportunities.

Note 5 - Management fees of the target funds

The Sub-Fund Method Investments SICAV (in liquidation) - Global Brands invests in UCITS and/or other UCIs whose management fees do not exceed 3% per year of the respective UCITS and/or other UCIs' net asset value.

Note 6 - Performance Fee

In addition to the Investment Management Fee, the Investment Manager is entitled to receive a Performance Fee out of the appreciation of the Net Asset Value per share and which is due as of each Valuation Day and is payable monthly in arrears. The Performance Fee is calculated with the following rates:

The Performance Fee accrues only on the Valuation Day on which the Net Asset Value per share exceeds the "High Water Mark", which is equal to the highest Net Asset Value per share on any previous Valuation Day.

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

As of each Valuation Day, the Performance Fee (if any) which shall accrue is the amount equal to:

- (i) the positive difference between:
 - (A) the Net Asset Value per share of the relevant class as of such Valuation Day and
 - (B) the highest Net Asset Value per share of the relevant class on any previous Valuation Day plus the prorated benchmark;
- (ii) multiplied by the number of shares, which are in issue on the Valuation Day and
- (iii) multiplied by the percentage rate applicable to the calculation of the Performance Fee.

Since 7th May 2019 and by circular resolution dated 18th April 2019, the Board of Directors of the Company has resolved to freeze the Performances Fees and to reduce them to 0% for the Sub-Fund Method Investments SICAV (in liquidation) - Attractive Global Opportunities.

At the date of the financial statements, no performance fees are recorded for the Sub-Funds.

Note 7 - Central administration costs

The item "Central administration costs" disclosed in the statement of operations and other changes in net assets is composed of administrative agent fees.

Note 8 - Subscription duty ("taxe d'abonnement")

The Company is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Company is subject to an annual subscription duty ("*taxe d'abonnement*") of 0.05% of its net assets, calculated and payable quarterly and calculated on the basis of the net assets of each Sub-Fund on the last day of each quarter.

A reduced rate of 0.01% is applied to the classes reserved to institutional investors according to Article 174 (2) of the 2010 Act.

Pursuant to Article 175 (a) of the 2010 Act, the net assets invested in undertakings for collective investment already subject to the "*taxe d'abonnement*" are exempt from this tax.

Note 9 - Forward foreign exchange contracts

As at 27th January 2020, the Sub-Funds are committed in the following forward foreign exchange contracts:

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts (Bank of America Corp)					
EUR	1,570,473.30	USD	1,745,000.00	07.02.2020	-13,296.17
Forward foreign exchange contracts linked to class I-Acc USD H (Bank of America Corp)					
USD	365,000.00	EUR	328,494.42	07.02.2020	2,781.14
					<u>-10,515.03</u>

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

Method Investments SICAV (in liquidation) - Global Brands

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in EUR)
Forward foreign exchange contracts (Quintet Private Bank (Europe) S.A.)					
EUR	2,192,476.34	GBP	1,900,000.00	31.01.2020	-60,115.89
EUR	7,493,643.78	USD	8,400,000.00	31.01.2020	-133,949.23
GBP	1,000,000.00	EUR	1,173,777.80	31.01.2020	11,796.35
					<u>-182,268.77</u>

Note 10 - Futures contracts

As at 27th January 2020, the following Sub-Fund is committed in the following futures contracts with MORGAN STANLEY & CO INTL PLC, UNITED KINGDOM and INTERACTIVE BROKERS LTD, UNITED KINGDOM:

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

	Number of contracts	Denomination	Currency	Exposure (in EUR)	Unrealised result (in EUR)
Sale	19	Euro BTP 10 Years FUT 03/20 EUX	EUR	-2,789,200.00	-81,890.00
Sale	6	Euro Bund 10 Years FUT 03/20 EUX	EUR	-1,045,380.00	-8,700.00
Sale	48	Euro-Schatz 6% 2 Years FUT 03/20 EUX	EUR	-5,376,000.00	-240.00
Sale	4	Nikkei 225 Index FUT 03/20 CME	JPY	-384,034.33	6,086.52
Sale	8	Nasdaq 100 Stock Index FUT 03/20 CME	USD	-1,301,053.40	-46,397.87
Sale	5	S&P 500 Index FUT 03/20 CME	USD	-735,447.69	-9,081.00
					<u>-140,222.35</u>

At the date of the financial statements, the Sub-Fund has pledged assets, recorded in the item "Deposits on futures contracts" disclosed in the statement of net assets in favour of MORGAN STANLEY & CO INTL PLC, UNITED KINGDOM.

Note 11 - Contracts For Differences (CFD)

As at 27th January 2020, the Sub-Fund Method Investments SICAV (in liquidation) - Attractive Global Opportunities is committed in the following Contracts For Differences with MORGAN STANLEY & CO INTL PLC, UNITED KINGDOM and INTERACTIVE BROKERS LTD, UNITED KINGDOM:

Method Investments SICAV (in liquidation) - Attractive Global Opportunities

	Number of contracts	Denomination	Currency	Market value (in EUR)	Unrealised result (in EUR)
Sale	-295	Abiomed Inc CFD	USD	-48,608.56	33,402.32
Sale	-200	Alphabet Inc A CFD	USD	-260,030.88	-60,821.05
Sale	-12,000	Anglo American Plc CFD	GBP	-289,171.67	24,115.42
Sale	-618	Facebook Inc A CFD	USD	-120,586.32	-29,601.65
Sale	-20,000	Glencore Plc CFD	GBP	-52,499.06	12,710.35
Sale	-2,344	Rio Tinto Plc CFD	GBP	-117,166.15	-14,048.27
Sale	-2,394	Twitter Inc CFD	USD	-71,263.46	-2,440.08
				<u>-959,326.10</u>	<u>-36,682.96</u>

Note 12 - Petrochemicals

The receivable accounted in the Sub-Fund Attractive Global Opportunities on the securities Petrochemicals was written off in 2017 due to a worsening of the credit position which finally ended with the bankruptcy of the debtor in early 2018.

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

On 25th November 2019, Workinvoice, formally notified the Company of its intention to waive the outstanding payable of EUR 153,621.

On 26th November 2019, the Conducting Officers requested the credit recovery specialist to issue an updated assessment on the probability to recover totally or partially the receivables. The outcome of the assessment has highlighted there is 0% probability to recover any amount.

Thus, at the date of the report, the Board of Directors of the Company is in the opinion that the value of the receivable on Petrochemicals is still nil.

Note 13 - Difference between the published Net Asset Value as at 27th January 2020 (date of the beginning of the liquidation period) and the Net Asset Value presented in the audited financial statements

The Net Asset Value as at 27th January 2020 (date of the beginning of the liquidation period) published by the Central Administration for the Sub-Funds was the following:

Method Investments SICAV (in liquidation) - Attractive Global Opportunities :

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A-Acc EUR	13,950.2916	EUR	608.43768	8,487,883.10
I-Acc EUR	622.0954	EUR	670.47456	417,099.14
I-Acc USD H	534.0784	USD	674.50546	327,132.95
Listing-Acc EUR	20.0000	EUR	613.7580	12,275.16
				<u>9,244,390.35</u>

Method Investments SICAV (in liquidation) - Global Brands :

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
P-Acc EUR	13,241.0256	EUR	917.19159	12,144,557.44
				<u>12,144,557.44</u>

Following the decision of the liquidation of the Company by the Shareholders of the Company on 27th January 2020, the net asset as at 31st December 2019 was reduced from EUR 93,376.10 for the liquidation fees provision for the Sub-Fund Method Investments SICAV (in liquidation) - Attractive Global Opportunities and EUR 49,269.87 for the liquidation fees provision for the Sub-Fund Method Investments SICAV (in liquidation) - Global Brands.

Those above mentioned impacts resulted in a higher total net asset in the audited financial statements as at 27th January 2020 for the Sub-Funds Method Investments SICAV (in liquidation) - Attractive Global Opportunities and Method Investments SICAV (in liquidation) - Global Brands as follows:

METHOD INVESTMENTS SICAV (in liquidation)

Notes to the financial statements (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

Method Investments SICAV (in liquidation) - Attractive Global Opportunities :

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
A-Acc EUR	13,950.2916	EUR	614.25619	8,569,053.03
I-Acc EUR	622.0954	EUR	676.88631	421,087.86
I-Acc USD H	534.0784	USD	680.95577	330,261.32
Listing-Acc EUR	20.0000	EUR	619.62739	12,392.55
				<u>9,332,794.76</u>

Method Investments SICAV (in liquidation) - Global Brands :

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in EUR)
P-Acc EUR	13,241.0256	EUR	923.86815	12,232,961.85
				<u>12,232,961.85</u>

Note 14 - Events

As at 8th January 2020, the Sub-Fund Method Investment SICAV (in liquidation) - Attractive Global Opportunities does not show any margin of improvements in the current stock market situation, the size of the Global Brands Sub- Fund is becoming too small to remain economically viable.

Moreover, the Company is facing high operating expenses and Method Investments & Advisory Ltd, the sponsor of the Company, has not proposed any development plan in order to increase the assets under management of the Company.

A first Extraordinary General Meeting of shareholders took place on 17th January 2020, but the Meeting was not regularly constituted (no quorum) and could not deliberate on the agenda.

A second Extraordinary General Meeting of shareholders took place on 27th January 2020 and resolves to put the Company in liquidation and to appoint Francesco ROCCO VINCENTI as liquidator of the Company with immediate effect.

With effect from 16th January 2020, KBL EUROPEAN PRIVATE BANKERS S.A. changed its name to QUINTET PRIVATE BANK (EUROPE) S.A..

As at 27th January 2020 (date of the beginning of the liquidation period), the Sub-Funds liquidated in 2019 had a remaining cash balance of EUR 20,578.94 for Attractive Global Opportunities Plus and EUR 17,117.42 for Target Selection.

Note 15 - Subsequent events

On 3rd March 2020, the Liquidator of the Company has decided to distribute to the investors a first boni of liquidation equal to 80% of the Net Assets Values of the Sub-Funds calculated as at 25th February 2020.

On 11th March 2020, the World Health Organisation declared the Covid-19 disease a pandemic. This event hit an already very precarious financial markets very hard. Method Investments SICAV (in liquidation) has already sold all its positions and was holding cash only since beginning of February 2020 when the liquidation of the Company was decided and voted by an Extraordinary General Meeting of Shareholders as mentioned above. This event helped the Company to avoid any Covid-19 side effects on performance, administration and governance.

METHOD INVESTMENTS SICAV (in liquidation)

Additional information (unaudited)

as at 27th January 2020 (date of the beginning of the liquidation period)

1 - Risk Management

As required by Circular CSSF 11/512, the Board of Directors of the Company needs to determine the global risk exposure of the Company either by applying the commitment approach or the VaR approach.

In terms of risk management, the Board of Directors of the Company decided to adopt the absolute VaR approach as a method of determining the global exposure for the following Sub-Funds:

- Attractive Global Opportunities

The Board of Directors of the Company decided to adopt the commitment approach as a method of determining the global exposure for the following Sub-Funds:

- Global Brands

The table below summarises for each Sub-Fund the following items:

- the maximum VaR limit over the period under monitoring (Limit)
- the VaR-fluctuation range of the VaR over the period under monitoring (Min + Max)
- the average daily VaR over the period under monitoring (Avg)

Monthly VaR 01/01/2020 - 27/01/2020	Limit	Min	Avg	Max
Attractive Global Opportunities	20%	4.05%	4.42%	5.01%

The Risk Management model used by StatPro is Historical Simulation on Risk Factors with Full Re-Pricing. The simulations of future expected prices are generated by pricing functions. Each pricing function is fed with risk factors (i.e. IRS curves, CDS curves, Implied Volatilities etc.). EFA uses historical scenarios on risk factors to generate future expected prices.

Inside the pricing functions there are several models:

- analytical models (e.g. Black-Scholes formula) ;
- lattice models (e.g. Trinomial models) ;
- finite differences models ;
- Monte Carlo models (used for path-dependent stochastic pay-offs).

VaR calculation is implemented in accordance with the following parameters:

- One-tailed confidence interval of 99%
- Holding period equivalent to 1 month (20 business days)
- Effective observation period (history) of risk factors of 3 years (750 days)
- Daily data set updates
- Daily calculation or any other if requested.

Leverage:

1.1 Leverage risk levels measured during the period from 01/01/2020 to 27/01/2020

For each Sub-Fund using the VaR approach, the leverage was measured during the full year with both gross and commitment methods on a daily basis. The tables below summarise the following items:

- the maximum leverage limit (Limit)
- the leverage-fluctuation range over the period from 01/01/2020 to 27/01/2020 (Min + Max)
- the average daily leverage over the year period from 01/01/2020 to 27/01/2020 (Avg)

METHOD INVESTMENTS SICAV (in liquidation)

Additional information (unaudited) (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

Leverage Risk (Gross Method) 01/01/2020 – 27/01/2020	Min	Avg	Max	Limit
Attractive Global Opportunities	155.74%	161.19%	193.14%	300%

Leverage Risk (Commitment Method) 01/01/2020 – 27/01/2020	Min	Avg	Max
Attractive Global Opportunities	135.30%	141.79%	168.57%

1.2. Regulation

Method Investments SICAV (in liquidation) falls under the scope of the UCITS regulation. According to Box 23 of ESMA guidelines 10-788, UCITS using VaR approaches should disclose the expected level of leverage and the possibility of higher leverage levels in the prospectus. Leverage should be calculated as the sum of the notionals of the derivatives used. Since the VaR approach does not directly limit the level of leverage, the UCITS' prospectus should disclose the possibility of higher leverage levels and also the expected level of leverage that might be reached. However, the disclosed expected level of leverage is not intended to be an additional exposure limit for the UCITS. The level of leverage may vary over time.

1.2.1. Prospectus

In the version of the prospectus dated February 2017, it is indicated:

- in the special sections relating to "Attractive Global Opportunities" that "the leverage of the Sub-Fund (calculated as the sum of the notionals of the Derivatives used) is not expected to exceed 300% of the Sub-Fund's Net Asset Value."

1.2.2. Interpretation / analysis

Since the disclosed expected level of leverage is not intended to be an additional exposure limit for the UCITS, and due to the good monitoring of the level of the net leverage, the Board of Directors of the Company has decided not to undertake any further additional action.

2 - Remuneration

The Company is a self-managed UCITS, that employs two part-time Conducting Officers who receive a fixed remuneration. Two members of the Board of Directors of the Company also received a fixed remuneration and one of them received an additional variable remuneration.

Accordingly, and taking into account the principle of proportionality, there is no specific requirement for the Company to establish a remuneration policy.

The total fixed remuneration paid in 2019 to the senior management of the Company (Board of Directors and Conducting Officers) was EUR 4,205.47 (VAT excl.). This amount excludes remuneration paid to delegates.

The total variable remuneration paid in 2019 to senior management of the Company (Director) was EUR 0 (VAT excl.).

METHOD INVESTMENTS SICAV (in liquidation)

Additional information (unaudited) (continued)

as at 27th January 2020 (date of the beginning of the liquidation period)

3 - Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

During the reporting period, the Company did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.